

PMB Technology Berhad

(Company No.S84257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 30 JUN 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUN 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUN 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUN 2011 RM'000
Revenue		78,273	85,311	148,646	146,712
Operating expenses		(73,758)	(82,260)	(140,694)	(140,701)
Other operating income		(56)	341	147	412
Profit from operations		4,459	3,392	8,099	6,423
Finance costs		(1,277)	(1,175)	(2,411)	(2,223)
Share of losses of equity accounted investees, net of tax		(240)	-	(322)	-
Profit before tax		2,942	2,217	5,366	4,200
Taxation	B5	(871)	(527)	(1,560)	(1,059)
Profit for the period		<u>2,071</u>	<u>1,690</u>	<u>3,806</u>	<u>3,141</u>
Profit attributable to :					
Owners of the Company		2,071	1,690	3,807	3,141
Non-controlling interest		-	-	(1)	-
Profit for the period		<u>2,071</u>	<u>1,690</u>	<u>3,806</u>	<u>3,141</u>
Basic earning per share attributable to owners of the company (sen) (based on 77,479,800 ordinary shares of RM0.50 each)	B11	2.67	2.18	4.91	4.05

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 30 JUN 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUN 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUN 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUN 2011 RM'000
Profit for the period	2,071	1,690	3,806	3,141
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	760	(51)	63	(426)
Total comprehensive income for the period	<u>2,831</u>	<u>1,639</u>	<u>3,869</u>	<u>2,715</u>
Total comprehensive income attributable to :				
Owners of the Company	2,831	1,639	3,870	2,715
Non-controlling interest	-	-	(1)	-
Total comprehensive income for the period	<u>2,831</u>	<u>1,639</u>	<u>3,869</u>	<u>2,715</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT FINANCIAL QUARTER END 30-JUN-12 RM'000 UNAUDITED	31-DEC-11 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	88,863	77,220
Investment properties	848	857
Investment in associates	(275)	47
Goodwill	792	792
	90,228	78,916
Current assets		
Inventories and amount due from contract customers	59,103	57,867
Trade receivables	95,085	91,372
Other receivables, deposits and prepayments	9,006	6,083
Amount due from related companies	26,300	26,642
Current tax assets	263	1,126
Cash and bank balances	19,905	22,520
	209,662	205,610
Non-current asset held for sale	6,528	6,528
	216,190	212,138
TOTAL ASSETS	306,418	291,054
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	40,000	40,000
Share premium	2,884	2,821
Retained earnings	74,901	71,870
Treasury shares, at cost	(2,220)	(2,220)
	115,565	112,471
Non-controlling interest	(1)	-
Total equity	115,564	112,471
Non-current liabilities		
Hire purchase and finance lease creditors	2,545	2,309
Term loan	19,334	11,436
Deferred taxation	4,251	4,243
	26,130	17,988
Current Liabilities		
Trade payables	26,514	27,541
Amount due to contract customers	12,432	16,821
Other payables and accruals	12,258	8,187
Hire purchase & finance lease liabilities	559	880
Overdraft & short term borrowings	79,315	79,317
Amount due to related companies	32,401	27,744
Dividend payable	775	-
Current tax liabilities	470	105
	164,724	160,595
Total liabilities	190,854	178,583
TOTAL EQUITY AND LIABILITIES	306,418	291,054
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.49	1.45

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable		Foreign currency translation reserve RM'000	Distributable Retained Earnings RM'000			
At 1 January 2012	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	63	3,806	3,869	(1)	3,868
Dividend								
- Final dividend for the financial year ended 31 Dec 2011	-	-	-	-	(775)	(775)		(775)
At 30 June 2012	40,000	6,941	(2,220)	(4,057)	74,901	115,565	(1)	115,564
At 1 January 2011	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	(426)	3,141	2,715	-	2,715
Dividend								
- Final dividend for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
At 30 June 2011	40,000	6,941	(2,220)	(5,440)	60,096	99,377	-	99,377

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 6 MONTHS ENDED 30-JUN-12 RM'000	FOR THE 6 MONTHS ENDED 30-JUN-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,366	4,200
Adjustments for:		
Depreciation	4,067	3,911
Net (gain)/loss on disposal of property, plant and equipment and investment properties	(6)	3
Share of losses of equity accounted investees, net of tax	322	-
Interest income	(1)	-
Interest expense	2,411	2,223
Operating profit before working capital changes	<u>12,159</u>	<u>10,337</u>
Changes in working capital:		
Inventories & amount due from contract customers	(1,236)	1,820
Trade and other receivables	(6,294)	(17,006)
Trade and other payables	3,312	8,289
Cash from operations	<u>7,941</u>	<u>3,440</u>
Income taxes paid	(325)	(667)
Interest expenses paid	(2,411)	(2,223)
Interest received	1	-
Net cash from operating activities	<u><u>5,206</u></u>	<u><u>550</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(15,768)	(3,978)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	73	-
Net cash used in investing activities	<u><u>(15,695)</u></u>	<u><u>(3,978)</u></u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	-	62
Repayment of hire purchase	(85)	-
Proceeds from bank borrowings	10,000	4,701
Repayment of bank borrowings	(3,522)	-
Repayment of term loan	(897)	(357)
Net cash from financing activities	<u><u>5,496</u></u>	<u><u>4,406</u></u>
Exchange differences on translation of the financial statements of foreign operations	<u>63</u>	<u>(426)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,930)	552
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	22,478	11,187
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>17,548</u></u>	<u><u>11,739</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	19,905	17,783
Bank overdraft	(2,357)	(6,044)
	<u><u>17,548</u></u>	<u><u>11,739</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)